

General Fund Financial Status

Tax Rate Review Committee November 2012

| | Current Yr FY2012-13 | Upcoming Biennium | | Following Biennium | |
|--|-------------------------|-------------------|----------------------|--------------------|----------------------|
| | | FY2013-14 | FY2014-15 | FY2015-16 | FY2016-17 |
| 1 BEGINNING BALANCE | | | | | |
| 2 Beginning Cash Balance | 498,526,356 | 267,679,357 | 132,811,903 | 37,272,239 | 15,042,952 |
| 3 Cash Reserve transfers-automatic | (104,789,781) | (57,934,000) | 0 | 0 | 0 |
| 4 Carryover obligations from FY12 | (269,133,209) | 0 | 0 | 0 | 0 |
| 5 Lapse FY13 reappropriations | 0 | 0 | 0 | 0 | 0 |
| 6 Allocation for potential deficits | 0 | (5,000,000) | (5,000,000) | (5,000,000) | (5,000,000) |
| 7 Unobligated Beginning Balance | 124,603,366 | 204,745,357 | 127,811,903 | 32,272,239 | 10,042,952 |
| 8 REVENUES | | | | | |
| 9 Net Receipts (Oct 2012 NEFAB+Hist Avg) | 3,825,000,000 | 3,922,000,000 | 4,080,000,000 | 4,343,000,000 | 4,593,000,000 |
| 10 General Fund transfers-out | (114,700,000) | (118,800,000) | (118,800,000) | (118,800,000) | (118,800,000) |
| 11 General Fund transfers-in | in forecast | 0 | 0 | 0 | 0 |
| 12 Cash Reserve transfers (current law) | 78,000,000 | 0 | 0 | 0 | 0 |
| 13 Cash Reserve transfers (new) | 0 | 0 | 0 | 0 | 0 |
| 14 2013 Revenue Bills | 0 | 0 | 0 | 0 | 0 |
| 15 General Fund Net Revenues | 3,788,300,000 | 3,803,200,000 | 3,961,200,000 | 4,224,200,000 | 4,474,200,000 |
| 16 APPROPRIATIONS | | | | | |
| 17 Appropriations (current law) | 3,632,423,755 | 3,632,423,755 | 3,632,423,755 | 3,632,423,755 | 3,632,423,755 |
| 18 2013 Mainline Budget Actions - Projected | 12,800,254 | 242,709,699 | 419,315,909 | 419,315,909 | 419,315,909 |
| 19 Projected budget increases, following biennium | -- | -- | -- | 189,689,623 | 384,933,082 |
| 20 2013 State Claims | 0 | 0 | 0 | 0 | 0 |
| 21 2013 "A" Bills | 0 | 0 | 0 | 0 | 0 |
| 22 General Fund Appropriations | 3,645,224,009 | 3,875,133,454 | 4,051,739,664 | 4,241,429,287 | 4,436,672,746 |
| 23 ENDING BALANCE | | | | | |
| 24 Dollar ending balance (Financial Status as shown) | 267,679,357 | 132,811,903 | 37,272,239 | 15,042,952 | 47,570,206 |
| 25 Dollar ending balance (at Minimum Reserve) | | | 232,256,661 | | 254,437,055 |
| 26 Excess (shortfall) from Minimum Reserve | | | (194,984,422) | | (206,866,850) |
| 27 Biennial Reserve (%) | | | 0.5% | | 0.5% |
| General Fund Appropriations | | | | | |
| 28 Annual % Change - Appropriations (w/o deficits) | 4.7% | 6.7% | 4.6% | 4.7% | 4.6% |
| 29 Two Year Average | 3.3% | -- | 5.6% | -- | 4.6% |
| General Fund Revenues | | | | | |
| 30 Est. Revenue Growth (rate/base adjusted) | 3.9% | 4.2% | 4.9% | 5.6% | 5.6% |
| 31 Two Year Average | 4.7% | -- | 4.5% | -- | 5.6% |
| 32 Five Year Average | 1.8% | -- | 5.5% | -- | 5.0% |
| 33 Structural Revenues vs Appropriations | 65,075,991 | (71,933,454) | (90,539,664) | (17,229,287) | 37,527,254 |

| CASH RESERVE FUND | FY2012-13 | FY2013-14 | FY2014-15 | FY2013-14 | FY2014-15 |
|--|--------------|-------------|-------------|-------------|-------------|
| Beginning Balance | 428,878,372 | 384,120,027 | 442,054,027 | 442,054,027 | 442,054,027 |
| Excess of certified forecasts (line 3 in Status) | 104,789,781 | 57,934,000 | 0 | 0 | 0 |
| To/from Gen Fund per current law | (78,000,000) | 0 | 0 | 0 | 0 |
| To/From Water Contingency Cash Fund | 4,990,198 | 0 | 0 | 0 | 0 |
| EPIC cash flow transfers (LB379-2011) | 4,461,676 | 0 | 0 | | |
| 2012 To Affordable Housing Trust fund | (1,000,000) | 0 | 0 | 0 | 0 |
| 2012 To Nebr Capital Construction Fund (NCCF) | (80,000,000) | 0 | 0 | 0 | 0 |
| 2013 To General Fund | 0 | 0 | 0 | 0 | 0 |
| Projected Unobligated Ending Balance | 384,120,027 | 442,054,027 | 442,054,027 | 442,054,027 | 442,054,027 |